

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Annual Meeting - January 11, 2012
Wednesday
City Hall, Room 317 - 4:00 p.m.

The Annual Meeting of the Board of Estimate & Taxation was held in Room 317 of City Hall, Wednesday, January 11, 2012.

Meeting called to order by Fine acting as Chair at 4:10 p.m.

Present were: Fine (Robert Fine, Representative of the Park and Recreation Board); Hodges (Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council); Johnson (Barbara Johnson, President of the City Council); Rybak (R T Rybak, Mayor of Minneapolis)..

Absent were: Becker (Carol J. Becker, Elected Member): Wheeler (David Wheeler, Elected Member)

Communication from the Minneapolis Park & Recreation Board, advising that at its meeting held January 3, 2012, Bob Fine was selected as its representative on the Board of Estimate & Taxation for 2012.

Fine acting as Chair turned the gavel over to the Secretary.

The Secretary as Chair invited nominations for President of the Board for 2012. Rybak moved the nomination of Fine as President and Becker as Vice President.

Motion seconded by Johnson. Following discussion and questions asked of the Secretary the motion was adopted. Yeas – 3. Nays – 1, as follows; Yeas – Hodges, Johnson, Rybak – 3; Nays – Fine - 1.

The Secretary turned the gavel back to President Fine.

The Board had before it a suggested calendar for 2012. Johnson moved adoption of the calendar for 2012. Motion seconded by Rybak. The 2012 calendar was adopted on a voice vote.

The Secretary presented the following Resolutions adopted by the City Council on December 14, 2011, requesting the Board of Estimate & Taxation to issue bonds;

A. RESOLUTION 2011R-661 by Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$500,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$500,000, the proceeds of which are to be used for the diseased tree removal program. Assessments shall be collected in 5 successive equal annual installments payable in the same manner as real estate taxes.

Adopted 12/14/2011

B. RESOLUTION 2011R-662 by Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,380,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,380,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to sanitary sewers, paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy.

PV001	Parkway Paving Program (PV1201)	50,000
PV003	Street Renovation Program (PV1203)	325,000
PV006	Alley Renovation Program (PV1206)	50,000
PV021	33 rd Ave SE and Talmage Ave	505,000
PV056	Asphalt Pavement Resurfacing Program (PV1256)	1,400,000
PV057	Nicollet Ave (Lake St E to 40 th St E)	830,000
PV061	High Volume Corridor Reconditioning Program (PV1261)	650,000
PV062	Riverside Ave (Cedar Ave to Franklin Ave E)	670,000
PV063	Unpaved Alley Construction (PV1263)	150,000
PV074	CSAH & MnDOT Cooperative Projects (PV1274)	750,000
Total		\$5,380,000

Adopted 12/14/2011.

C. RESOLUTION 2011R-663 by Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$26,000,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$26,600,000, the proceeds of which are to be used as follows:

Municipal Building Commission, in the amount of \$1,106,000

MBC01	Life Safety Improvements (MBC1201)	200,000
MBC02	Mechanical Systems Upgrade (MBC1202)	500,000
MBC04	MBC Elevators (MBC1204)	370,000
MBC06	Clock Tower Upgrade (MBC1206)	36,000

Park & Recreation Board, in the amount of \$2,500,000

PRK01	Recreation Center and Site Improvements Program (PRK1201)	2,000,000
PRKCP	Neighborhood Parks Capital Infrastructure (PRK1202)	500,000

City Council, in the amount of \$22,394,000

PSD01	Facilities – Repair & Improvements (PS1201)	1,075,000
PSD11	Energy Conservation and Emission Reduction (PS12E11)	500,000
CTY02	City Property Reforestation (CTY1202)	150,000
PSD03	Facilities – Space Improvements (PS1203)	500,000
PSD12	Pioneers & Soldiers Cemetery Fencing – Phase II	250,000
PV001	Parkway Paving Program (PV1201)	500,000
PV003	Street Renovation Program (PV1203)	1,175,000
PV021	33 rd Ave SE and Talmage Ave	250,000
PV056	Asphalt Pavement Resurfacing Program (PV1256)	1,110,000
PV057	Nicollet Ave (Lake St E to 40 th St E)	3,558,000
PV061	High Volume Corridor Reconditioning Program (PV1261)	1,785,000
PV062	Riverside Ave (Cedar Ave to Franklin Ave E)	3,760,000
PV063	Unpaved Alley Construction (PV1263)	150,000
PV074	CSAH & MnDOT Cooperative Projects (PV1274)	600,000
PV075	Development Infrastructure Program (PV1275)	500,000
PV078	Central Corridor Station Area Improvements	500,000
PV079	Pavement Maintenance Equipment	700,000
BR101	Major Bridge Repair and Rehabilitation (BR1201)	300,000
SWK01	Defective Hazardous Sidewalks (SWK12)	275,000
BIK25	Bluff Street Bike Trail Project	800,000
TR008	Parkway Street Light Replacement (TR1208)	150,000
TR010	Traffic Management Systems (TR1210)	25,000
TR011	City Street Light Renovation (TR1211)	200,000
TR021	Traffic Signals (TR1221)	985,000
TR022	Traffic Safety Improvements (TR1222)	875,000

TR023	Trunk Highway 55 Signal Improvements	100,000
ART01	Art in Public Places (ART12)	346,000
BIS03	Enterprise Content Management (B1203)	400,000
BIS04	Enterprise Infrastructure Modernization (B1204)	750,000
BIS32	Mobile Computing Framework (B1232)	125,000
	Grand Total	\$26,000,000

Adopted 12/14/2011.

D. RESOLUTION 2011R-664 by Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$15,500,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$15,500,000, the proceeds of which are to be used for sanitary and storm sewer related projects, as follows:

Sanitary Sewer Projects:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1201)	3,500,000
SA036	Infiltration & Inflow Removal Program (SA1236)	3,000,000
	Total	\$6,500,000

Storm Sewer Projects:

SW005	Combined Sewer Overflow Improvements (SW1205)	1,500,000
SW011	Storm Drains & Tunnels Rehab Program (SW1211)	7,500,000
	Total	\$9,000,000

Adopted 12/14/2011.

E. RESOLUTION 2011R-665 By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,700,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,700,000, the proceeds of which are to be used for Parking Facility related projects, as follows:

RMP01	Parking Facilities - Repair and Improvements (RMP1201)	\$1,700,000
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Adopted 12/14/2011.

F. RESOLUTION 2011R-666By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,000,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,000,000, the proceeds of which are to be used for Convention Center Facility related projects, as follows:

CNV01 Convention Center Dome Repairs (CNV1201)	\$5,000,000
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Adopted 12/14/2011.

Hodges moved the following;

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That pursuant to the requests of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual cash out flow schedules for the projects that bonds be authorized to be issued for the following projects in support of the City's 2012 Capital Budget as follows;

VARIOUS PURPOSE ASSESSMENT BONDS of \$ 500,000, the proceeds to be used by the Park Board for Diseased Tree Removals (PRKDT12)

ASSESSMENT BONDS of \$ 5,380,000, the proceeds to be used by the City Council for:

PV001 Parkway Paving Program (PV1201)	50,000
PV003 Street Renovation Program (PV1203)	325,000
PV006 Alley Renovation Program (PV1206)	50,000
PV021 33 rd Ave SE and Talmage Ave	505,000
PV056 Asphalt Pavement Resurfacing Program (PV1256)	1,400,000
PV057 Nicollet Ave (Lake St E to 40 th St E)	830,000
PV061 High Volume Corridor Reconditioning Program (PV1261)	650,000
PV062 Riverside Ave (Cedar Ave to Franklin Ave E)	670,000
PV063 Unpaved Alley Construction (PV1263)	150,000
PV074 CSAH & MnDOT Cooperative Projects (PV1274)	750,000

PARKING FUND BONDS of \$ 1,700,000, the proceeds to be used by the City Council for:

RMP01 Parking Facilities - Repair and Improvements (RP1201)	1,700,000
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SANITARY SEWER FUND BONDS of \$ 6,500,000, the proceeds to be used by the City Council for:

SA001 Sanitary Tunnel and Sewer Rehab Program (SA1201)	3,500,000
SA036 Infiltration & Inflow Removal Program (SA1236)	3,000,000

STORM SEWER FUND BONDS of \$ 9,000,000, the proceeds to be used by the City Council for:

SW005	Combined Sewer Overflow Improvements (SW1205)	1,500,000
SW011	Storm Drains & Tunnels Rehab Program (SW1211)	7,500,000

CONVENTION CENTER FUND BONDS of \$ 5,000,000, the proceeds to be used by the City Council for:

CNV01	Convention Center Dome Repairs (CNV1201)	5,000,000
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NET DEBT BONDS of \$ 26,000,000 , the proceeds to be used for:

Municipal Building Commission, in the amount of \$1,106,000

MBC01	Life Safety Improvements (MBC1201)	200,000
MBC02	Mechanical Systems Upgrade (MBC1202)	500,000
MBC04	MBC Elevators (MBC1204)	370,000
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Park & Recreation Board, in the amount of \$2,500,000

PRK01	Recreation Center and Site Improvements Program (PRK1201)	2,000,000
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PV001	Parkway Paving Program (PV1201)	500,000
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BIK25	Bluff Street Bike Trail Project	800,000
TR008	Parkway Street Light Replacement (TR1208)	150,000
TR010	Traffic Management Systems (TR1210)	25,000
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TR021	Traffic Signals (TR1221)	985,000
TR022	Traffic Safety Improvements (TR1222)	875,000
TR023	Trunk Highway 55 Signal Improvements	100,000
ART01	Art in Public Places (ART12)	346,000
BIS03	Enterprise Content Management (B1203)	400,000

BIS04	Enterprise Infrastructure Modernization (B1204)	750,000
BIS32	Mobile Computing Framework (B1232)	125,000

Motion seconded by Rybak. Following discussion and questions asked of the Secretary The motion was adopted. Yeas – 4. Nays – None, as follows; Yeas – Hodges, Johnson, Rybak, Fine – 4; Nays – None - 0.

The following reports were received by the Board:

R – 1. 2012 GFOA Conf material June 10 - 13 Chicago, Illinois.

R – 2. City Council Resolution 2011R-660 the 2012 Capital Program.

President Fine indicated that the agenda of the February 8, 2012 meeting would have a reconsideration of the Board's election of officers for 2012.

Rybak moved to adjourn: seconded by Johnson.
The meeting was adjourned at 4:18 p.m.